



एण्ड्रू यूल एण्ड
कम्पनी लिमिटेड
(भारत सरकार का उद्यम)



ANDREW YULE & COMPANY LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE)

'YULE HOUSE', 8, DR. RAJENDRA PRASAD SARANI, KOLKATA-700 001
POST BOX : 150, TELEPHONE : 2242-8210, 2242-8550, FAX : 91-033-2242-9770
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CIN No. L63090WB1919GOI003229



आज़ादी का
अमृत महोत्सव
आण्ड्रू ইউল অ্যান্ড
কোম্পানী লিমিটেড
(ভারত সরকারের একটি সংস্থা)

Ref.: AY/Sectl/2A

30th May, 2025

The General Manager
Corporate Relationship Department
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, as amended, we wish to inform that the Company is in receipt of notice from BSE Ltd. dated 29th May, 2025 imposing a fine of Rs.13,92,400/- for non-compliance with the provisions of Regulations 17(1), 17(2A), 18(1), 19(1)/(2), 20(2)/(2A) and 21(2) of SEBI (LODR) Regulations, 2015 during the quarter ended 31st March, 2025.

Consequent upon cessation of all the 3 (three) Independent Directors of the Company w.e.f. 2nd November, 2024 upon completion of their tenure of 3 (three) years, there were no Independent Directors on the Board of the Company during the quarter ended 31st March, 2025 and as such, the Company could not comply with the above provisions of SEBI (LODR) Regulations, 2015 pertaining to the composition of the Board including failure to appoint woman director, requirements pertaining to quorum of Board meetings, constitution of audit committee, nomination and remuneration committee, stakeholders relationship committee and risk management committee.

In this regard, it is informed that as per the provisions of SOP Circular issued by Stock Exchanges, the Company vide its letter dated 30th May, 2025 has requested BSE Ltd. to grant waiver of the fines imposed with reference to the non-compliances of the above-mentioned Regulations, as being a Central Public Sector Enterprise (CPSE) under the administrative control of the Ministry of Heavy Industries, Govt. of India, the power to appoint Directors on the Board of Directors of the Company vests with the President of India. AYCL has also taken up the issue with the administrative ministry for appointment of requisite number of Independent Directors so as to ensure compliance with the aforesaid Regulations.

This is for your kind information and record.

Thanking you.

Yours faithfully,
For Andrew Yule & Co. Ltd.

(Sucharita Das)
Company Secretary